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Neo Telemedia Limited 中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

INSIDE INFORMATION

This announcement is made by Neo Telemedia Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement made by the Company on 5 September 2014 (the “**Announcement**”), relating to the statutory demand of the Debt. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

On 15 October 2014, the Company received a winding-up petition (the “**Petition**”) by Beyond Net Service Limited (the “**Petitioner**”) to the High Court (“**Court**”) of Hong Kong against the Company. In the Petition, the Petitioner claims that the Company has failed to repay to the Petitioner the Debt, being a sum of HK\$3,067,500.00, notwithstanding the Petitioner served a statutory demand on the Company. The Petition is scheduled to be heard at the Court on 24 December 2014.

The Company is seeking legal advice to contest the claims under the Petition.

Further announcement will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 15 October 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong and Ms. XI Lina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.